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**ANNUAL REPORT
FY - 2012-2013**

Page No. 117

DEE VEE PROJECTS LIMITED
1st Floor, Vikas Complex, P. H. Road, KORBA (C.G.)

- : Statutory Auditor :-

B.S.T. Associates

Chartered Accountant

Head Office : Plot No. 1010, Kosabadi, Korba (CG)

Branch : C/o Ram Prasad Duli Chand, Main Road, Janjgir(C.G.)

DEE VEE PROJECTS LIMITED

1st Floor, Vikas Complex, P. H. Road, Korba (C. G.)

ANNUAL REPORT

FOR

2012-2013

DIRECTOR'S REPORT

TO THE MEMBERS OF DEE VEE PROJECTS LIMITED

The Directors have pleasure in placing before you the 1st Annual Report of the Company together with Audited statement of accounts of the company for the financial year ended as on 31st March 2013.

1 FINANCIAL HIGHLIGHTS

The financial highlights of the company for the year ended as on 31st March 2013, are summarized below:-

PARTICULARS	(Rs.in thousands)	
	FY 2012-13	FY 2011-12
Net Revenue from Operations	0	
Operating Income before Depreciation & Amortization	0	
Less: Depreciation	0	
Profit after Depreciation & Amortization	0	
<u>Less: Provision for Tax</u>		NA
Current Tax	0	
Deferred Tax	0	
Profit after Tax	0	
Add:- Profit brought forward from earlier year	0	
Profit Carried to Balance Sheet	0	

2 OPERATIONS

The Company's Net Revenue from operations is NIL as not any business has been started in the year but the Management believes that the market condition of the business will good in future and the company will be in position to start good business also.

3 DIVIDEND

Your Directors do not recommend any dividend in order to augment the resources required for company's business.

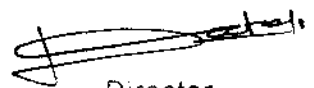
4 AUDITOR'S REPORT

Auditor's report is enclosed along with Final Accounts and is self explanatory therefore do not call for any further comments..

5 AUDITORS

M/s BST Associates, Chartered Accountants, Korba, the statutory auditors of the company, hold office until the conclusion of ensuing Annual General Meeting of the company and are eligible for reappointment. Your directors have recommended the reappointment of M/s BST Associates, Chartered Accountants, Korba, as Statutory Auditors of the company.

DEE VEE PROJECTS LIMITED



The company has received certificate from the above mentioned firm of Chartered Accountants, confirming that their appointment, if made, would be within the limits prescribed under section 224 (1B) of the Companies Act 1956 and that they are not disqualified for such appointment, within the meaning of sub section (3) and (4) of section 226 of the Companies Act, 1956.

6 **DEPOSITS**

Your Company has not accepted any deposits with in the meaning of Section 58A of the Companies Act, 1956 and the rules made thereunder.

7 **PERSONAL**

The Company does not have any employee whose particulars are required to be given pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies [Particulars of Employees] Rules 1975.

8 **ENERGY CONSERVATION TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:**

Additional information on the captioned matters as required to be disclosed in terms of section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 is annexed hereto and forms part of this report.

9 **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956 your directors states that:-

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts are prepared on a going concern basis.

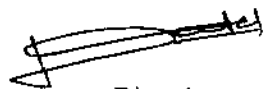
10 **APPRECIATION**

The Directors wish to place on record their appreciation to devoted services of the staff and the cooperation received from banks and all those associated with the company which has largely contributed to the efficient management of your company.

FOR AND ON BEHALF OF THE BOARD

DEE VEE PROJECTS LIMITED

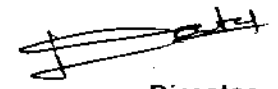
DEE VEE PROJECTS LIMITED



Director



DIRECTOR



Director

DIRECTOR

Place : Korba (C.G.)

Dated :

6 SEP 2013

ANNEXURE TO DIRECTOR'S REPORT FOR THE YEAR ENDED AS ON 31.03.2013 STATEMENT OF PARTICULARS PURSUANT TO COMPANIES (DISCLOSURE OF PARTICULARS IN RESPECT OF BOARD OF DIRECTORS) RULES, 1988.

(A) **CONSERVATION OF ENERGY**

Your company has not carried out any manufacturing unit


(B) **TECHNOLOGY ABSORPTION**


Your company has not carried out any Research & Development activities.

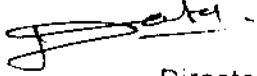
(C) **FOREIGN EXCHANGE EARNINGS AND OUTGO :**

During the year under review, your company did not have any foreign exchange earnings or outgo.

FOR AND ON BEHALF OF THE BOARD
DEE VEE PROJECTS LIMITED


DIRECTOR


DIRECTOR


Director

Place : Korba (C.G.)

Dated :

6 SEP 2013

B.S.T. Associates

Chartered Accountants

Head Office : Plot No. 1010, Kosabadi, Korba (CG)

Branch : C/o Ram Prasad Duli Chand, Main Road, Janjgir(C.G.)

Contact No. : 07759-245454 E-mail : prakash_api@yahoo.com

Auditor's Report

To,

The Members,

DEE VEE PROJECTS LIMITED

We have audited the attached Balance Sheet of company. as at 31st March 2013 and the Statement of Profit & Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditor's Report) (Amendment) Order ,2004 issued by the Government of India in terms of sub-section (4A) of section 227 of the Companies Act,1956, we enclose in the Annexure hereto a Statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the annexure referred to above, we report that: -

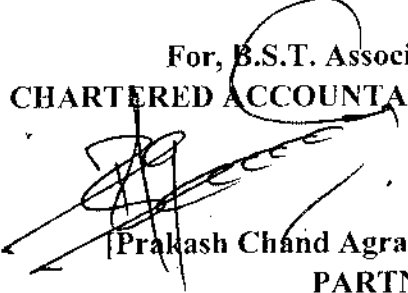
- 1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- 3 The Balance Sheet and Statement of Profit & Loss dealt with by this reports are in agreement with the books of account.
- 4 In our opinion, the Balance Sheet and Statement of Profit & Loss dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- 5 On the basis of written representations received from the Directors as on 31st March 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub -section (1) of section 274 of the Companies Act, 1956;

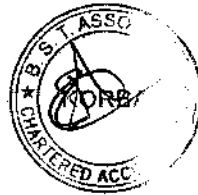


6 In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts, read together with notes and significant accounting policies (subject to note no 2.33 of notes to the accounts regarding non provision of Gratuity) give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013 and
- b) In the case of Statement of Profit and Loss, of the profit of the Company for the year ended on that date

For, B.S.T. Associates
CHARTERED ACCOUNTANTS


[Prakash Chand Agrawal]
PARTNER



Place : Korba (C.G.)

Dated :

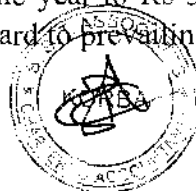
M. No:- 78406

6 SEP 2013

ANNEXURE TO AUDITOR'S REPORT

As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditor's Report) (Amendment) Order, 2004 issued in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 we further report that:-

- (1)(a) The company has no Fixed Assets in the year under audit.
- (b) As informed to us, that there is no fixed assets in the year under audit.
- (c) During the year under audit the company has not disposed off any substantial part of its fixed assets that might affect the going concern status of the company.
- (2)(a) As explained to us, no any business has been commenced by the company, hence no stock lying in the company.
- (b) As no Commencement of Business, hence no stock, and verification of the procedure of valuation of Stock is not applicable.
- (c) The company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the books of accounts.
- (3) In our opinion and according to the information and explanations given to us, during the year the company has not taken unsecured from / to companies, firms or other parties covered in the register maintained under section 301 of the companies act, 1956. Coampany has not given any loans to companies, firms or other parties covered in the register maintained under section 301 of the companies act, 1956.
- (4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and sale of goods. During the course of our audit, we did not observe any major weaknesses in internal controls.
- (5)(a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered in to the register maintained under section 301 of the companies Act, 1956 have been so entered.
- (b) According to the information and explanations given to us and on an overall examination of books of accounts of the company, we are of the opinion that transactions made in pursuance of contracts or arrangements that are required to be entered in the register maintained under section 301 of the Companies Act, 1956 aggregating during the year to Rs 5 lacs or more in respect of any single party are made at reasonable prices with regard to prevailing market prices at the relevant time.



- (6) According to the information and explanations given to us the company has not accepted any deposits during the year.
- (7) In our opinion and as per the information and explanations given to us the company has internal audit systems, however considering the size and nature of the business of the company this system needs to be more strengthen.
- (8) We have broadly reviewed the cost accounts records maintained by the company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie the prescribed accounts have been made and maintained. We are however not required to make a detailed examination of such books and records.
- (9)(a) According to the records of the company and as per information and explanations given to us, statutory dues i.e provident fund, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues, as applicable, have been generally regularly deposited with the appropriate authorities. According to records of the company and as per information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues as at 31st March, 2013 for a period of more than six months from the date of its becoming payable.
- (b) In our opinion and as per the information and explanations given to us, there is no any disputed amount in respect of statutory dues
- (10) The company does not have any accumulated losses as at the end of the financial year concerned and has not incurred any cash loss during the financial year concerned as well as in the immediately preceding financial year
- (11) In our opinion and as per the information and explanations given to us, the Company has not defaulted in repayment of any dues to a Bank, Financial Institutions and Debenture Holders.
- (12) According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (13) The Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, any special statutes applicable to such companies do not apply on this company.
- (14) In our opinion and as per the information and explanations given to us, the Company does not deal or trade in shares, securities, debentures & other investments.
- (15) The company has not given any corporate guarantee for loan taken by others from bank, in our opinion and as per the information and explanations given to us the terms and conditions whereof are prima facie not prejudicial to the interest of the company.
- (16) According to the information and explanations given to us and on an overall examination of the books of accounts of the Company we are of the opinion that no any loan as on the balance sheet date.



- (17) According to the information & explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investment and vice versa.
- (18) During the year, the company has not made any preferential allotment of shares to parties and companies needed to be recorded in the register maintained under section 301 of the Companies Act, 1956.
- (19) The company has not issued any debenture.
- (20) The Company has not raised any money by way of public issue during the year.
- (21) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year

For, B.S.T. Associates
CHARTERED ACCOUNTANTS



[Prakash Chand Agrawal]
PARTNER
M. No:- 78406

Place : Korba (C.G.)

Dated :

16 SEP 2017

DEE VEE PROJECTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

(Amount in Rs.)

Particulars	Note No.	As At 31.03.2013	As At 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	2.1	5,000,000	Not Applicable
(b) Reserve & Surplus	2.2	0	Not Applicable
(c) Money received against share warrants		0	Not Applicable
(2) Share application money pending allotment		0	Not Applicable
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	0	Not Applicable
(b) Deferred Tax Liabilities (Net)	2.4	0	Not Applicable
(c) Other Long-Term Liabilities		0	Not Applicable
(d) Long-Term Provisions		0	Not Applicable
(4) Current Liabilities			
(a) Short-Term Borrowings	2.5	0	Not Applicable
(b) Trade Payables		0	Not Applicable
(c) Other Current Liabilities	2.6	0	Not Applicable
(d) Short-Term provisions	2.7	26,000	Not Applicable
TOTAL::		5,026,000	0
II ASSETS			
(I) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.8	0	Not Applicable
(ii) Intangible Assets		0	Not Applicable
(iii) Capital work-in-progress		0	Not Applicable
(iv) Intangible assets under development		0	Not Applicable
(b) Non-current investments			
(c) Deferred Tax Assets (Net)		0	Not Applicable
(d) Long-term loans and advances	2.9	0	Not Applicable
(e) Other Non-current assets	2.10	208,400	Not Applicable
(2) Current Assets			
(a) Current Investments		0	Not Applicable
(b) Inventories	2.11	0	Not Applicable
(c) Trade Receivables	2.12	0	Not Applicable
(d) Cash and cash equivalents	2.13	4,817,600	Not Applicable
(e) Short-Term loans and advances	2.14	0	Not Applicable
(f) Other current assets	2.15	0	Not Applicable
TOTAL::		5,026,000	0

See accompanying Accounting Policies and Notes to Basic financial statements 1 & 2

FOR AND ON BEHALF OF THE BOARD

As per our attached report of even date

DEE VEE PROJECTS LIMITED

DEE VEE PROJECTS LIMITED

CHARTERED ACCOUNTANTS

or

Director

DIRECTOR

DIRECTOR

[Prakash Chand Agrawal]

PARTNER

Place : Korba (C.G.)

M. No:- 78406

Dated :



10 SEP 2013

DEE VEE PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS ON 31st MARCH, 2013

(Amounts in Rs.)

Particulars	Notes	Financial Year Ended 31.03.2013	Financial Year Ended 31.03.2012
I. Revenue From Operations	2.16	0	First Year
II. Other Income	2.17	0	Hence
III. Total Revenue (I + II)	TOTAL::	0	Not Applicable
IV. Expenses			
Cost of Materials Consumed	2.18	0	First Year
Purchase of Finished/Trade Goods		0	Hence
(Increase) / Decrease in Stock in Trade	2.19	0	Not Applicable
Employees benefit Expenses	2.20	0	
Financial Costs	2.21	0	
Depreciation	2.8	0	
Other Manufacturing/Works Expenses	2.22	0	
Other Administrative Expenses	2.23	0	
	TOTAL::	0	-
V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)		0	-
VI. Exceptional items		0	-
VII. Profit Before Extraordinary Items And Tax (V-VI)		0	-
VIII. Extraordinary Items		0	-
IX. Profit Before Tax (VII- VIII)		0	-
X. Tax expenses:			
Net current Tax	2.24	0	-
Net Deferred Tax	2.4	0	-
XI Profit (Loss) for the period from continuing operations (IX-X)		0	-
XII Profit/(loss) from discontinuing operations		0	-
XIII Tax expense of discontinuing operations		0	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0	-
XV Profit (Loss) for the period (XI + XIV)		0	-
XVI Basic / Diluted Earnings Per Equity Share	2.25	NIL	NIL

See accompanying Accounting Policies and Notes to Basic financial statements 1 & 2

FOR AND ON BEHALF OF THE BOARD

DEE VEE PROJECTS LIMITED

DEE VEE PROJECTS LIMITED

As per our attached report of even date

**For, B.S.T. Associates
CHARTERED ACCOUNTANTS**

[Signature]

Director

[Signature]

DIRECTOR

[Signature]
[Prakash Chand Agrawal]
PARTNER
M. No:- 78406



DIRECTOR

Place : Korba (C.G.)

Dated :

6 SEP 2013

DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2013	31.03.2012
2.1 SHARE CAPITAL		
(A) Authorized, Issued, Subscribed and paid-up share capital		
Authorized Share Capital		
10,00,000 Equity Shares of Rs. 10/- each Equity Shares of Rs. 10/- each [First Year, Hence No Previous Year Figure]	10,000,000	0
	<u>10,000,000</u>	<u>0</u>
Issued, Subscribed & Fully Paid-up Share Capital		
5,00,000 Equity Shares of Rs. 10/- [First Year, Hence No Previous Year Figure]	5,000,000	0
TOTAL::	<u>5,000,000</u>	<u>0</u>
(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year		
No of shares outstanding as at the beginning of the year	0	0
Add : Number of shares allotted during the year as fully paid-up	500,000	0
Number of shares outstanding as at the end of the year	<u>500,000</u>	<u>0</u>

(c) Shares in the company held by each shareholder holding more than 5% shares

SL.No	Name of the shareholder	No. of shares held in the company	% of Shares held
1	Mr. Dinesh Kumar Patel	125,000	25%
2	Mr. Vikas Ranjan Mahto	125,000	25%
3	Mr. Navin Patel	50,000	10%
4	Mr. Nanji Bhai Patel	50,000	10%
5	Mr. Panchan Bhai Patel	50,000	10%
6	Mr. Vivek Ranjan Mahto	50,000	10%
7	Smt. Jaishree Ben Patel	50,000	10%
Total		500,000	100%

(d) The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

2.2 RESERVES & SURPLUS

(a) Securities Premium Reserve - Opening Balance as at 01/04/2012	NIL	-
Add : Addition during the year	-	-
Total as at 31st March 2013	-	-
(b) Surplus Brought forward from previous year	NIL	-
Add: Current year Surplus	-	-
Net Carried Forward Surplus	NIL	-
TOTAL (a+b)::	<u>NIL</u>	<u>-</u>

Note: Profit for the year has not been appropriated for the purpose of distribution of dividend and its tax.

DEE VEE PROJECTS LIMITED



Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012

2.3 LONG TERM LIABILITIES

From Banks (excluding short term maturity)

NIL

Subtotal - A

DEE VEE PROJECTS LIMITED



Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

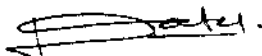
Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
From Financial Institution	NIL	
Subtotal - B	-	-
From Body Corporate / Shareholders	NIL	
Subtotal - C	-	-
TOTAL::	-	-

2.4 Deferred Tax Liabilities (Net)

Deferred Tax Liabilities	NIL	
On Account of Depreciation - Opening	-	-
Add : Charge during the year	-	-
Closing	-	-
Less : Deferred Tax Assets	NIL	
On Account of Unabsorbed Depreciation - Opening	-	-
Add : Charge during the year	-	-
Closing	-	-
On Account of Mat Credit - Opening	NIL	-
Add : Charge during the year	-	-
Closing	NIL	-
On Account of 40(a)(ia) Expenses	-	-
Add : Charge during the year	-	-
Closing	NIL	-
Deferred Tax Liabilities (Net)	TOTAL::	NIL

DEE VEE PROJECTS LIMITED



Director



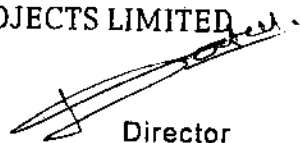
DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
2.5 <u>SHORT TERM BORROWINGS</u>		
Loans Repayable on Demand From Bank	NIL	
<i>Secured :</i>		
<i>Unsecured :</i>	NIL	
TOTAL::	<u>NIL</u>	<u>-</u>
2.6 <u>OTHER CURRENT LIABILITIES</u>		
(a) Advance from Customer & other credit balance	-	-
(b) Current Maturity of Long Term Debt	-	-
TOTAL::	<u>NIL</u>	<u>-</u>
2.7 <u>SHORT TERM PROVISIONS</u>		
(a) Provision for employee benefits	NIL	
(b) Others		
Audit Fees Payable	26,000	
TOTAL::	<u>26,000</u>	<u>-</u>
2.9 <u>LONG TERM LOANS AND ADVANCES</u>		
(a) (Unsecured, considered good)		
Deposit with Government Authorities and others	-	-
Advance to Party	-	-
TOTAL::	<u>NIL</u>	<u>-</u>

DEE VEE PROJECTS LIMITED


Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT	AS AT
	31.03.2013	31.03.2012

2.10 OTHER NON CURRENT ASSETS

Trade receivables outstanding for a period more than 12 Months	-	-
Misc Exp. Not written-off	208,400	-
TOTAL::	208,400	-

2.11 INVENTORIES

(As valued, verified and certified by the management)	NIL	-
(a) Raw Materials	-	-
(b) Finished goods, By-Products & Trade Items	-	-
(d) Packing Material	-	-
(e) Stores and spares	-	-
TOTAL::	NIL	-

(Raw Material, Finished Goods & stores are Valued at cost or Net realizable value which ever is Lower, By-Products are valued at Net Realizable Value)

2.12 TRADE RECEIVABLES

(a) Trade receivables outstanding for a period up to six months		
Unsecured, considered good	NIL	-
 (b) Trade receivables outstanding for more than six months	NIL	-
Unsecured, considered good	-	-
TOTAL::	NIL	-

2.13 CASH & CASH EQUIVALENTS

(a) Balances with banks	156,000	-
(b) Cash in hand	4,661,600	-
TOTAL::	4,817,600	-

The details of balances as on Balance Sheet date with banks are as follows:

In current Account

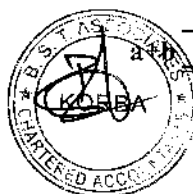
Total Bank Balance	a	NIL	-
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In Fixed Deposits

b	NIL	-
	NIL	-

DEE VEE PROJECTS LIMITED


Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
2.14 <u>SHORT TERM LOANS & ADVANCES</u>		
<u>Others (unsecured, considered good)</u>		
Advance Recoverable in Cash or in kind or for Value to be received	NIL	-
TOTAL::	NIL	-
2.15 <u>OTHER CURRENT ASSETS</u>	NIL	
TOTAL::	NIL	-
2.16 <u>REVENUE FROM OPERATIONS</u>	NIL	
TOTAL::	NIL	-
2.17 <u>OTHER INCOME</u>	NIL	
TOTAL::	NIL	-
2.18 <u>COST OF MATERIAL CONSUMED</u>	NIL	
	NIL	-
Cost of Material Consumed	NIL	-
Breakup of Raw Material Consumed	NIL	
Imported	-	-
Percentage %	-	-
Indigenous	NIL	-
Percentage %	-	-
Value of Imports on C.I.F. Basis (In Rs.)	-	-



DEE VEE PROJECTS LIMITED

[Signature]
Director

DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
2.19 (INCREASE)/DECREASE IN STOCK IN TRADE		
Opening Stock of Finished Goods, By-Products & Trade Items	-	-
Less: Closing Stock of Finished Goods, By-Products & Trade Items	-	-
(Increase)/Decrease in stock in trade	<u>NIL</u>	<u>-</u>
2.20 EMPLOYEES BENEFIT EXPENSES	NIL	
	<u>TOTAL::</u>	<u>NIL -</u>
2.21 FINANCIAL COSTS		
	-	-
	<u>TOTAL::</u>	<u>NIL -</u>
2.22 OTHER MANUFACTURING/WORKS EXPENSES		
	NIL	
	-	-
	<u>TOTAL::</u>	<u>NIL -</u>
Breakup of Stores Consumed		
Imported		
Percentage %		
Indigenous		
Percentage %		
Value of Imports on C.I.F. Basis (In Rs.)	-	-

DEE VEE PROJECTS LIMITED


Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

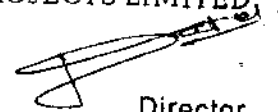
PARTICULARS	(Amount in Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
2.23 OTHER ADMINISTRATIVE EXPENSES	NIL	
	TOTAL::	NIL
2.24 CURRENT TAX		
Current Tax		
	TOTAL::	NIL
Provision for Current Income Tax has been made in terms of the MAT provisions of the Income Tax Act 1961		
2.25 EARNING PER EQUITY SHARE		NIL
Profit after Taxation as per Profit & Loss Account		
Weighted Avg. No. of Equity Share Outstanding		
Basic / Diluted Earning per Share of Rs.10/-		NIL

2.26 In the opinion of the Board, the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

2.27 "The company is a Small and Medium Sized company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

2.28 as on the balance sheet date no any debtors/Creditors / Loan in the books of company

DEE VEE PROJECTS LIMITED,


Director



DEE VEE PROJECTS LIMITED

2. Notes on Accounts of the financial Statement for Financial Year Ended as on 31.03.2013

Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.

(Amount in Rs.)

PARTICULARS	AS AT	
	31.03.2013	31.03.2012

2.29 Amounts have been rounded off to the nearest rupees and previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.

2.30 The company has not received any information from any of the suppliers of their being a Micro Small and Medium Enterprises hence it is not possible to specify such enterprises to whom the company owed a sum exceeding Rs One lac for more than 45 days as on the balance sheet date as required by "Micro, Small and Medium Enterprises Development Act, 2006".

2.31 Contingent Liability

No contingent liabilities is provided for the year as informed by the management.

2.32 Related party disclosures, as required by Accounting Standard - 18, "Related Party Disclosures" issued under Companies (Accounting Standards) Rules, 2006 (as amended) are given below:-

i) Related parties

a) Key Management Personnel

- Mr. Dinesh Kumar Patel
- Mr. Vikas Ranjan Mahto

b) Enterprises over which key management personnel/ shareholder/ relative has significant influence

Nil

Note:- The information disclosed is based on the names of the parties as identified by the management, which has been relied upon by the auditors.

ii) Transaction with related parties in the ordinary course of business

S.NO.	Nature of Transaction	Related Party	AS AT 31.03.2013	AS AT 31.03.2012
(i)	Remuneration Paid	Key Management Personnel	NIL	-

2.33 Expenditure in Foreign Currency (In Rs.)

Nil Nil

Earnings in Foreign Exchange (In Rs.)

Nil Nil

Amount remitted during the year in foreign currency on account of dividend is

Nil Nil

FOR AND ON BEHALF OF THE BOARD

As per our attached report of even date

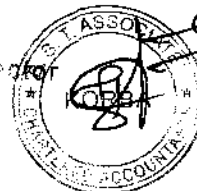
DEE VEE PROJECTS LIMITED

DEE VEE PROJECTS LIMITED

**For, B.S.T. Associates
CHARTERED ACCOUNTANTS**

[Signature]

[Signature]



[Signature]

DIRECTOR

DIRECTOR

[Prakash Chand Agrawal]

PARTNER

Place : Korba (C.G.)

M. No:- 78406

Dated :

6 SEP 2013

DEE VEE PROJECTS LIMITED

1. Significant Accounting Policies FOR THE YEAR ENDED ON 31/03/2013

Company Overview

Company is form for the Construction Contract business, from the date of registration till the end of the financial year company has not commence business.

1. Significant Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared on Historical Cost convention in accordance with the generally accepted accounting principles and the Provisions of the Companies Act, 1956 and the applicable accounting standards in India.

1.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues & expenses during the reported period. Difference between the actual results and the estimates are recognized in the period in which the results are known / materialised.

1.3 Fixed Assets

No Fixed Assets has been acquired by the company during the year under audit.

1.4. Depreciation & Amortisation

i) Depreciation on Fixed Assets has been provided on Straight Line Method at the rates and in the manner prescribed in Schedule – XIV of the Companies Act, 1956.

ii) Assets costing up to Rs 5000/- are depreciated at the rate of hundred percent.

1.5 Inventories : Inventories are valued in following manner:

- | | |
|----------------------------------|-------------------------------------|
| (a) Raw Materials | - At Lower of Cost or Market Value. |
| (b) Stores & Spares | - At Lower of Cost or Market Value. |
| (c) Finished Goods / Trade Goods | - At Lower of Cost or Market Value. |
| (d) By-Products, Waste & Scrap | - At Net Realizable Value |

The cost formulae used for determination of cost are on FIFO basis

1.6 Investments :

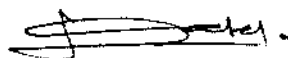
i) Long Term Investments are stated at cost including directly attributable cost. A provision for diminution in the value of long term investments is made only if such is other than temporary, in the opinion of Management.

ii) Current Investments are stated at lower of cost and fair value.

1.7 Contingent Liabilities

Contingent Liabilities are generally not provided for in the account and are shown separately in the Notes on Accounts.

DEE VEE PROJECTS LIMITED


Director



DEE VEE PROJECTS LIMITED

1. Significant Accounting Policies FOR THE YEAR ENDED ON 31/03/2013

1.8 Recognition of Income & Expenditure

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this schedule. However where the amount is immaterial / negligible/ and / or establishment of accrual / determination of amount is not possible , no entry is made for accruals.

1.9 Provision for Current Tax & Deferred Tax

Provision for Current Tax is made after taking in to account the benefits admissible under the provisions of Income Tax Act. Deferred tax resulting from timing difference between book and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward to the extent that there is reasonable certainty that the asset will be realized in future.

1.10 Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the profit and loss account to the extent the carrying amount exceeds recoverable amount.

1.11 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

1.12 Cash and Cash equivalents

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand .

1.13 Borrowing cost

Interest and other cost in connection with the borrowing of the fund to the extent related/attribution to the acquisition or construction of qualifying fixed assets are capitalized with respective qualifying fixed assets (i.e assets that takes a substantial period of time to get ready for its intended use) on prorata basis. All other borrowing cost charge to profit & Loss account.

1.14 Preliminary/Pre-Operative Expenses

As the Company has not commence its business till the date of balance sheet, so all the expenses incurred has been clubbed as preliminary /Pre-operative expenses.

DEE VEE

LIMITED

Director

As per our attached report of even date
For, B.S.T. Associates

CHARTERED ACCOUNTANTS

[Prakash Chand Agrawal]

PARTNER

M. No:- 78406

Place : Korba (C.G.)

Dated :

6 SEP 2013

